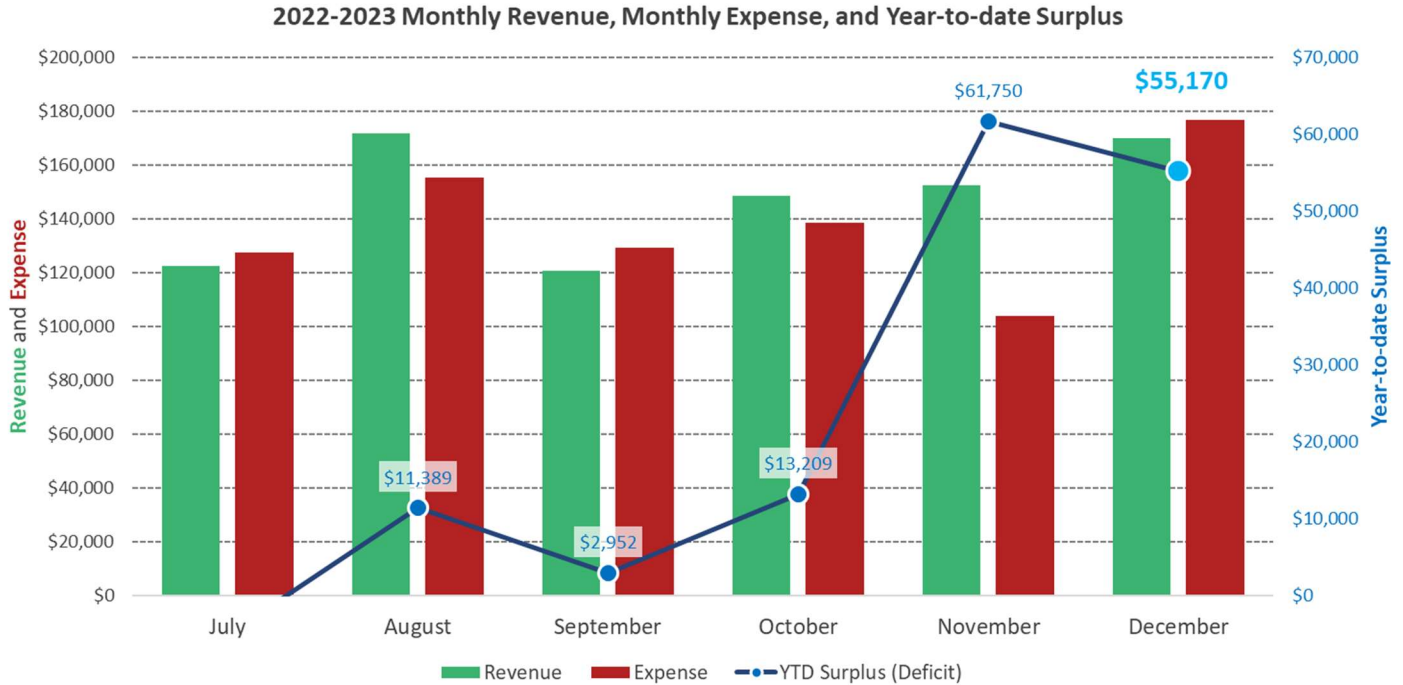


Mid-Fiscal Year Financial Report

2022-2023 Year-to-Date

2022-2023 Fiscal Year-to-Date (July 2022 through December 2022)

- The 2022-2023 fiscal year has started with a surplus; as of the end of December, we have a surplus of \$55,170



Key Revenue, Expense, and Year-to-date Surplus Takeaways

- At this time last year, we were running a surplus of ~\$47,000
- We had budgeted to be running a surplus of ~\$11,000 at this point in the fiscal year, meaning we are currently outperforming budget by ~\$44,000
 - Current surplus of \$55,170 less budgeted surplus of ~\$11,000 = outperforming budget by ~\$44,000
- Our current surplus is driven by revenue that is ~\$21,000 above budget and expense that is ~\$23,000 below budget
 - Actual revenue above budgeted revenue is primarily driven by the school
 - Actual expense below budgeted expense is primarily driven by building/property maintenance and administrative expenses

Mid-Fiscal Year Financial Report

2022-2023 Year-to-Date

Giving Year-to-Date

- For fiscal year 2022-2023, we increased our budgeted giving from \$730,000 to \$760,000 (increase of 4.1%)
- Current year-to-date giving is almost identical to prior year giving over the same time-frame
 - Prior full year giving ended at ~\$715,000, meaning that in order to hit budget this fiscal year, we would need to outpace last year's giving from January through June by \$45,000 or \$7,500 per month over the final six months of the year
 - In other words, we need to average \$65,000 per month over the final six months of the year

Total Giving Year-to-Date is \$371,000 (budget is \$380,000)

